Email from State of Illinois <u>EPA.EV@Illinois.gov</u> Electric Vehicle Rebate Program Funding Round

Applications for the third funding round for the Electric Vehicle Rebate Program are being accepted starting November 1, 2023 and must be postmarked on or before January 31, 2024. The application and instructions are now available on the Illinois EPA Electric Vehicle Rebate website.

Applicants must apply <u>during the rebate cycle window</u> **and** <u>within 90 days of purchase of the vehicle</u>. Funding for the round is limited and low-income applicants are given priority for rebates.

EV rebates are subject to the availability of funds for each cycle. The Illinois General Assembly has appropriated \$12 million to Illinois EPA for the current fiscal year, which ends on June 30, 2024, which will provide approximately 3000 rebates to recent EV purchasers. Actual funding amounts will be determined by the amount of money available in the Electric Vehicle Rebate Fund, not to exceed \$12 million. Due to substantial interest in the program, Illinois EPA anticipates the available funds being depleted in advance of the close of the application window on January 31, 2024, and we encourage interested purchasers to submit applications as soon as possible to increase your chances of receiving a rebate.

To be eligible for a rebate, the vehicle must be exclusively powered and refueled by electricity, plugged in to charge, and licensed to drive on public roadways.

Eligibility requirements for an EV rebate in Illinois are set forth in the Illinois EPA's regulations at <u>35 Ill. Adm. Code</u> <u>275</u>. These requirements include, but are not limited to:

- The purchaser must reside in Illinois at time of vehicle purchase and at the time the rebate is issued.
- An applicant may not previously have received an Electric Vehicle Rebate.
- The vehicle must be purchased from a dealer located in Illinois and licensed by the Illinois Secretary of State.
 - o Rented or leased vehicles do not qualify for the rebate.
 - Vehicles purchased from an out-of-state dealership, and vehicles delivered to or received by the purchaser out-of-state are not eligible for a rebate.
- The purchaser must apply for the rebate within 90-days after the vehicle purchase date.
- The purchaser must retain ownership of the vehicle for a minimum of 12 consecutive months immediately after the vehicle purchase date.
- The rebate amount cannot exceed the purchase price of the vehicle.

Applicants will need to submit the following along with the information contained in the rebate application:

- Copy of the bill of sale, purchase invoice, or purchase agreement from an Illinois dealership;
- Documentation of proof of purchase, such as a copy of a canceled check, an invoice or bill showing that the applicable amount has been paid and that no remaining balance exists, or loan documents.
- Copy of the Illinois vehicle registration or temporary permit provided by the dealership at the time of sale/ delivery; and
- IRS W-9 or W-8 form.